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We are a small private organisation which owns and manages nursing homes.

Submitted by [eldercare](#) [1] on 19 July 2010 - 10:07am

We are a small private organisation which owns and manages nursing homes. We are anxious to set up a charitable foundation to primarily support clinical research initiatives on behalf of our clients. My question is two fold -

1. Because we are a private company are there any legal, revenue or other reasons which may prevent us from setting up such a charitable foundation?
2. What type of legal structure would we be best to pursue -we were thinking of a company limited by guarantee and not having a share capital??

Regards

Tony

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